

CHRIST CHURCH, KILNDOWN

Annual Report

and

Financial Statements

of the

Parochial Church Council

for the year ended 31 December 2022

Incumbent:

Revd. Rachel Robertson

Bankers:

Lloyds Bank plc
Cranbrook

Independent Examiner:

Clive Roberts

**Independent Examiner's Report to the PCC of Christ Church, Kilndown
For the year ended 31 December 2022**

I have independently examined the accounts of the PCC as required by the Church Accounting Regulations 2006.

The PCC has elected both to prepare the accounts on the receipts and payments basis and to subject its accounts to independent examination rather than audit.

My responsibilities are to:

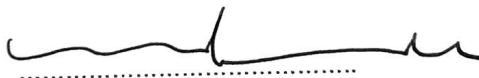

- a) identify whether or not proper accounting records have been kept
- b) check that the PCC accounts agree with the accounting records
- c) look for possible significant errors in the accounts; and
- d) check that the accounts have been properly prepared in accordance with the Church Accounting Regulations in so far as these apply to the receipts and payments basis.

Where matters arise from this examination that give cause for concern, it is my duty to report it.

My report:

No matters have arisen during the course of my examination where I have to give an adverse report.

Clive Roberts FCCA
Rogers Rough Road
Kilndown
Kent


.....


Date.....1-3-2023

CHRIST CHURCH, KILNDOWN
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund Receipts and Payments Account	.2022.		.2021.	
	£	£	£	£
RECEIPTS				
<u>Incoming resources from donors</u>				
Planned Giving	12,533		11,356	
Collections and other giving	3,479		3,043	
Income tax recovered	4,280		3,195	
		20,292		17,594
<u>Other voluntary incoming resources</u>				
Donations		550		850
<u>Income from investments</u>				
Bank interest		25		5
<u>Income from other sources</u>				
LPOW grant	-		-	
Cycle ride	538		238	
Fees received	3,123		2,202	
		3,661		2,440
TOTAL RECEIPTS		<u>£ 24,528</u>		<u>£ 20,889</u>
PAYMENTS				
<u>Grants</u>				
		175		-
<u>Activities directly relating to the work of the Church</u>				
Diocesan Quota	9,594		9,068	
Church running expenses	5,760		4,877	
Clergy expenses	291		-	
Cost of services	-		-	
Building maintenance	1,265		2,738	
Sundry expenses	135		46	
Designated to Organ Fund	223		240	
Designated to Cemetery Fund	90		263	
		17,358		17,232
TOTAL PAYMENTS		<u>£ 17,533</u>		<u>£ 17,232</u>
EXCESS OF RECEIPTS OVER PAYMENTS		£ 6,995		£ 3,657
Balances at Bank at 1 January 2022		£ 57,697		£ 54,040
Balances at Bank at 31 December 2022		£ 64,692		£ 57,697

CHRIST CHURCH, KILNDOWN
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

Receipts and Payments Account - Restricted and Designated Funds*

	Graveyard Fund	Friends	Organ Fund	Toilet Fund*	Bell Fund*	Panels Fund*	Flowers*	War Memorial	2022 TOTAL	2021 TOTAL
RECEIPTS										
Donations	250			14698	-				14,948	11,080
Investment Income	398		288						686	612
Fundraising				6,749					6,749	3,951
War Graves Commission	12								12	12
Income tax recovered				343					343	2,480
	660	-	288	21,790	-	-	-	-	22,738	18,135
PAYMENTS										
Repairs and Maintenance	750		511	-	51				1,312	1,127
Donation and payments				4,437					4,437	-
Cleaning									-	-
	750	-	511	4,437	51	-	-	-	5,749	1,127
Excess of payments over receipts	-	90	-	223	17,353	-	51	-	16,989	17,008
Transfer of funds from General Fund		90		223					313	503
Bank account balances at 1 January 2022	-	75	-	29,162	1,139	586	10	349	31,321	13,810
Bank account balances at 31 December 2022	£ -	£ 75	£ -	£ 46,515	£ 1,088	£ 586	£ 10	£ 349	£ 48,623	£ 31,321

CHRIST CHURCH, KILNDOWN
STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	2022			2021
Monetary assets	General Fund	Restricted Funds	TOTAL	TOTAL
Bank current account	45,592	18,623	64,215	39,942
Bank deposit account	19,100	30,000	49,100	49,076
	<u>64,692</u>	<u>48,623</u>	<u>£ 113,315</u>	<u>£ 89,018</u>
Investments				
Organ Fund (Charifund)		1,493	£ 1,493	£ 1,493
Market value £5,040 (2021 £5,338)				
Graveyard Fund (Charifund)		7,650	£ 7,650	£ 7,650
Market value £7,105 (2021 £7,523)				
Liabilities				
Architect fees			3,477	
Fees			354	
Expenses			146	
Mowing			45	
			<u>£ 4,022</u>	

Approved by the Parochial Church Council on

2023 and signed on its behalf by:

Revd Rachel Robertson
 Chair

David Denton
 Member

CHRIST CHURCH, KILNDOWN

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- Investments held beneficially by the PCC.

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods or services where the supply has been received and invoiced by 31 December or has been contracted.